

Keelys Advises St Modwen on Sheffield Land Deal

The Lichfield office of law firm Keelys LLP has advised St Modwen Developments Ltd on a £1.375 million land deal in Sheffield.

Commercial property partner, James Chisholm undertook all the legal work for the purchase of a 5 acre industrial site at Penistone Road, Sheffield from Hydra Properties Limited.

Mr Chisholm was instructed by Stephen Prosser, regional director of St Modwen's Leeds office.

St Modwen which is the UK's leading regeneration specialist will be demolishing the existing buildings and developing a new high quality trade park including a new self storage facility for Ready Steady Store.

Commenting on the deal, James Chisholm says:

"We are delighted to complete this deal for St Modwen Developments Ltd which was exchanged back in February 2009. The deal was conditional on St Modwen getting planning permission for the proposed development which was obtained in October 2009. Construction works are due to start in early 2010 and the first phase will be completed by the end of the year."

Keelys also has offices in London and Derby.