

Debt recovery fees for debts up to £100,000

Our separate guide details the procedures you can expect in any debt recovery action. Below are the fees that we will charge to you for each step in that process. They apply where you are seeking to recover an undisputed debt from a business.

Stage (1) – our fees for sending a formal letter claiming repayment of the debt

Debt value	Our fees (excluding VAT)
Up to £5,000	£90 plus VAT at 20%
£5,001 - £10,000	£125 plus VAT at 20%
£10,001 - £25,000	£155 plus VAT at 20%
£25,001 - £50,000	£210 plus VAT at 20%
£50,001 to £100,000	£255 plus VAT at 20%

If the debtor is an individual/sole trader, an additional charge of £85 plus VAT at 20% will apply.

Extra charges will apply if you require:-

- credit searches, traces or asset reports, to see if the debtor is worth pursuing. The cost of asset reports varies depending on the amount of detail sought, but they can typically cost upwards of £300 plus VAT at 20%. Credit searches cost much less.
- an initial meeting or further advice either before or after the letter is sent to discuss options generally. All information we require for the letter will already be to hand in what you have sent us (i.e. the statement of account), so a meeting is not usually necessary. The fee for any such meeting (if requested) is charged as an extra, at an hourly rate of between £160-£350 plus VAT at 20% per hour.
- advising you on the validity of any dispute or defence which may be raised by the debtor in response to the letter at this stage.

We also conduct bulk Debt Collection work with fees agreed on a case by case basis.



For further advice or to make an appointment call our qualified lawyers on **01543 420000** and ask for our Debt Recovery Team

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Stage (2) – Issue proceedings in the county court leading to a CCJ

Our fees for issuing proceedings are:

Debt value (including interest)	Our fees (excluding VAT)	Court issue fee (payable to HMCTS - no VAT)
Up to £5,000	£210 plus VAT at 20%	£35 - £205 (in bands)
£5,001 - £10,000	£355 plus VAT at 20%	£455
£10,001 - £25,000	£550 plus VAT at 20%	5% of the claim including interest
£25,001 to £50,000	£650 plus VAT at 20%	5% of the claim including interest
£50,001 to £75,000	£750 plus VAT at 20%	5% of the claim including interest
£75,001 to £100,000	£850 VAT at 20%	5% of the claim including interest

Stage (3) – Entry of a county court judgment (the CCJ)

If we can enter judgment, our charges will be £85 plus VAT at 20% .

Our team

Debt recovery and disputes are headed by Patrick Farrington, assisted by Ellyse Bassan. Patrick Farrington is an Associate with over 30 years' experience in a broad range of matters, but particularly focusing on dispute resolution and company and commercial work. Patrick is also an authorised High Court Enforcement Officer, making him one of only a handful of people in England and Wales to be both a practising solicitor and HCEO. His hourly rate is £325 plus VAT at 20%.

Ellyse Bassan is a Graduate Solicitor Trainee who is working toward her Solicitor Qualifications. Elly has experience of

working in law firms and has dealt with a number of debt recovery matters and possession proceedings in relation to residential matters. Her hourly rate is £160 plus VAT at 20%.

The litigation department is headed by Joanne Davies who qualified in 1994 and has years of experience firstly in large Birmingham law firms and in house, before she joined Keelys in 2018. She became Partner and Head of Litigation in 2019. Over the years, Joanne has handled a vast array of cases for clients ranging from private individuals to large plcs in all aspects of litigation. Her hourly rate is £350 plus VAT at 20%.



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Tel: **01543 420 000** Email: debtrecovery@keelys.co.uk www.keelys.co.uk

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