

How much does it cost to administer an estate?

Fixed Fees:

Grant only application and not taxable

total: **£1,100 plus VAT**
and the court fee

Grant only application and taxable

total: **£2,950 plus VAT**
and the court fee

What is a grant only application?

In such cases we will prepare all the necessary application papers based on the information you supply as to the assets and liabilities of the estate. Any work you ask us to do in assisting with establishing these facts will be charged separately at the hourly rate.

Court Fee:

The court fee is currently £273 plus £1.50 for each office copy required.

Full estate administration:

If you instruct us to undertake the full administration of the estate our charges will vary according to the size and nature of the estate. This may be based on the hourly rate of the individual instructed or a percentage of the gross value of the estate.

What is involved in a full administration?

This will involve valuing the estate and ascertaining the liabilities. Applying for probate and in some cases reporting the estate to HMRC. In some cases we will arrange the funeral and the clearance of the property. Following receipt of the grant we will arrange to call in the assets, settle the liabilities, sell the property and pay any further tax due. The estate can then be distributed in accordance with the Will or intestacy rules.

Intestate estates:

Where there is no Will it can be a complex and very time consuming exercise to establish exactly who is entitled to administer the estate and who is entitled to receive a share. This can mean the costs are higher than they would be had there been a Will.

How do you identify who is entitled?

In most cases it will be the spouse, children or grandchildren but in the more complex intestate estates this will require the services of a genealogist to correctly identify and help trace the beneficiaries entitled to the estate.



For further advice or to make an appointment call our qualified lawyers on **01543 42000** and ask for our Private Client Team

Other costs that may arise:

- Land Registry fees to obtain a copy of the deeds - £3 plus VAT
- Bankruptcy fees - £2 plus VAT per person
- Share valuations at £6 plus VAT per shareholding
- Trustee Act Notices to trace missing liabilities and or beneficiaries - £85 plus VAT for the London Gazette plus the cost of a local newspaper notice.
- We can also arrange missing assets searches and missing Will searches